

**“Back to the
above-1000
point level”**

Market today: Back to the above-1000 point level

(Phuong Pham – phuong1.pth@vdsc.com.vn)

- On a low liquidity base, the market's falling momentum is temporarily slowing down at 985 points and recovering stronger at the end of the session.
- Therefore, Investors still need to consider the risk of supply pressure to stress on the 1,010-1,020 points range in the near future.

Despite negative movements from the previous session, the downturn temporarily slowed down as soon as the market entered a new session. However, the sentiment of investors was still cautious and caused the market to stop at a state of dispute around the reference level. Entering the afternoon session, the recovery momentum started to get better. At the end of the session, VN-Index gained 19.36 points (+1.97%) and closed at 1,004.57 points. Liquidity remained low with 507.2 million shares matched on HOSE.

The VN30 group also recovered to above the sentiment level of 1,000 points with an increase of 1.98% compared to yesterday closing price. The number of gainers also overwhelmed with 27 green stocks and there were only 2 losers, namely SAB (-0.9%) and VJC (-0.8%). Leading the advancers were KDH, GVR, HPG and SSI all hitting the limit, followed by VRE (+5.1%), VPB (+4.1%).

With the recovery of the general market, many industry groups also had good performance. The most prominent groups were Securities, Building Materials, Agriculture - Forestry - Fisheries, Chemicals, Seafood Processing... By contrast, Rubber and Machinery still had not escaped the selling pressure and slightly dropped at the end of the session.

Foreign investors continued to be net buyers on HOSE, with the value increasing and reaching VND 767.7 billion. They bought a lot at NVL (+96.7 billion), HPG (+86.9 billion), STB (+36.6 billion), SSI (+36.4 billion), FUEVFNVD (+34.3 billion)... Meanwhile, they sold discretely at VHM (-11.8 billion), VGC (-9.7 billion), BCM (-6.9 billion), VSC (-4.9 billion), DGW (-3.6 billion)...

On a low liquidity base, the market's falling momentum is temporarily slowing down at 985 points and recovering stronger at the end of the session. The VN-Index's gain back to the 1,000-point level today was better supported by the participation of foreign investors. However, the bullish reversal is still taking place on a low liquidity base, showing that the trading sentiment is not yet strong. Therefore, investors still need to consider the risk of supply pressure to stress on the 1,010-1,020 points range in the near future. At the same time, it is advisable to limit additional purchases and take advantage of the recovery momentum to take profits or restructure the portfolio in the direction of minimizing risks.

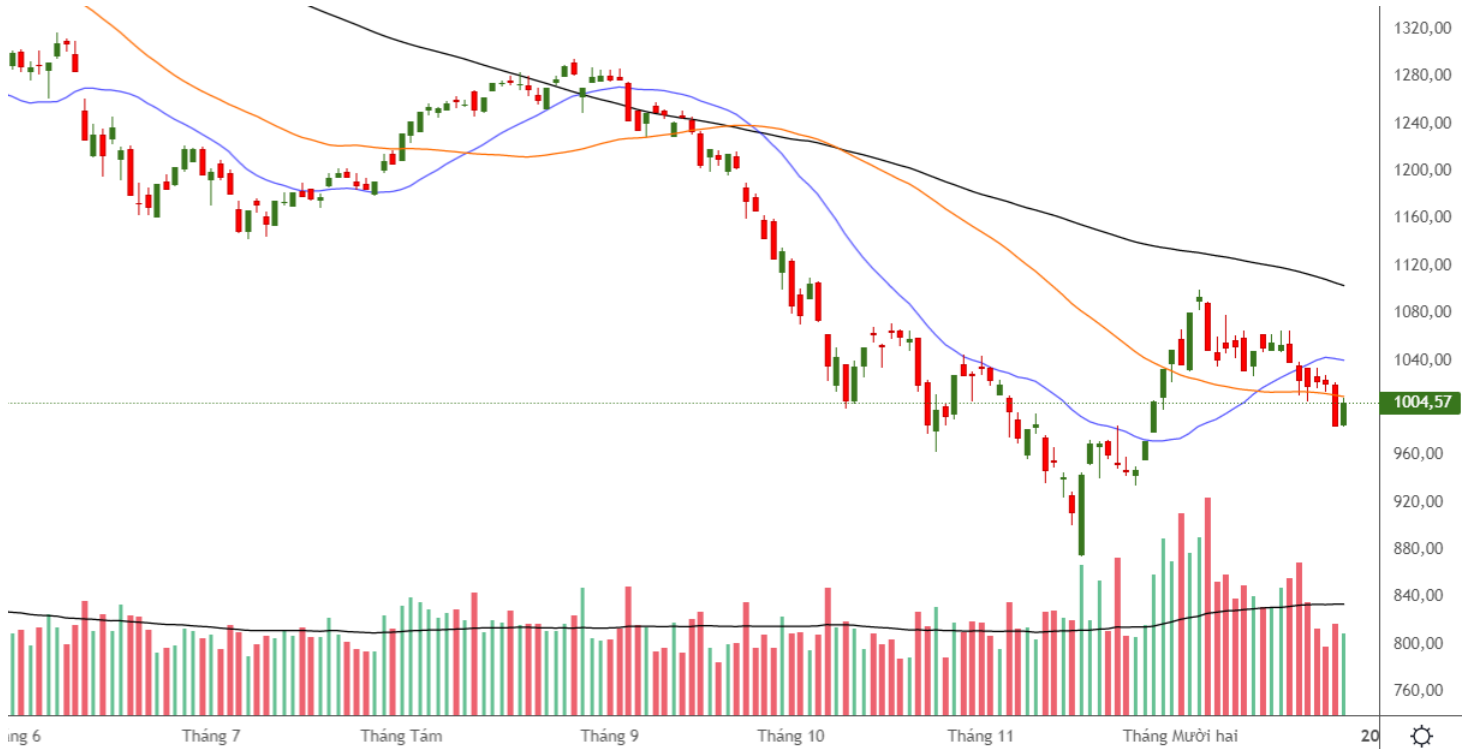
Analyst Pin-board**GMD – Not attractive when the room for growth is restricted**

(Quan Cao – quan.cn@vdsc.com.vn)

If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The market bounced back after a strong drop. The current recovery is only to test the supply pressure at the resistance zone of 1,010 – 1,020 points at VN-Index and VN30-Index. For the time being, it is still necessary to consider the supply pressure in this area. Therefore, investors should slow down and observe cash flow movements. At the same time, it is still advisable to consider taking profits or structuring the portfolio in the direction of minimizing risk.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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